

Apeejay eyes 10,000 co-working seats

Group's ARE to enter Bengaluru

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Apeejay Surrendra Group will enter the co-working office space market in Bengaluru by next fiscal as part of its plans to have 10,000 seat capacity in three years from 2,100 during the second quarter of 2018-19.

With this, the group's real estate division Apeejay Real Estate (ARE), would be marking a presence in the co-working and plug-and-play office segment in all major cities, including Chennai, Hyderabad, Kolkata, Mumbai, Navi Mumbai, Pune and Delhi (Gurugram), Shouvik Mandal, head, ARE said.

In Kolkata, the group unveiled its second facility



with 350 seats in addition to the 250-seater facility at its corporate office which has 95% occupancy.

Space for start-ups

At least 45 seats in the new facility would be earmarked for start-ups, he said.

A second facility is being proposed at Gachibowli in Hyderabad.